



AGENDA

REGULAR BOARD MEETING OF THE BOARD OF DIRECTORS
NORTH SHORE WATER DISTRICT
WEDNESDAY, MARCH 19, 2025 – 6:30 PM

****Join the meeting from your computer, tablet or smartphone at
<https://global.gotomeeting.com/join/152659421>
or dial in using your phone at 1 (866) 899-4679 Access Code: 152-659-421***

1. Call to Order: President Manship
2. Introduction of Public Present:
3. Acceptance of Minutes: January 15, 2025
4. Matters Before the Board:
5. Public Comment:
This time is reserved for members of the public to make a presentation to the Board on items or issues that are not scheduled on the agenda. Each member will be given three minutes time. The Board will not discuss/debate those items, nor will the Board make any decisions on items presented during this time. Rather, the Board will refer the items to staff for follow-up.
6. Financial Reports:
 - a. Motion to approve the checklists for January and February 2025
 - b. Motion to approve the financial statements for January and February 2025
7. Superintendent Report:
 - a. Water Usage Report
8. District Manager Report:

NOTE: AGENDA SUBJECT TO CHANGE
NEXT MEETING DATE: April 16, 2025

RECORD OF PROCEEDINGS

**MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS
NORTH SHORE WATER DISTRICT
WEDNESDAY, JANUARY 15, 2025 6:30 PM**

1. **CALL TO ORDER:**

A regular meeting of the Board of Directors called to order by President Kevin Manship at 6:30 p.m. The meeting was held remotely.

Directors Present: Kevin Manship – President
Jeannie Wilkinson – Vice President
Deb Spencer – Secretary/Treasurer
Tim Good – Director
Jim Simoni – Director

Staff Present: Katie Nicholls – District Manager
Mike Gibboni – Superintendent

2. **PUBLIC:**

None

3. **MINUTES:**

By **MOTION** and second, and unanimous vote, the December 11, 2024 meeting minutes were approved as presented.

4. **MATTERS BEFORE THE BOARD:**

a. **Resolution 2025-1-1; a resolution designating public notice places**

By **MOTION**, second, and unanimous vote the Board approved Resolution 2025-1-1; a resolution designating public notice places

5. **PUBLIC COMMENT:**

None.

6. **FINANCIAL STATEMENTS:**

By **MOTION** and second, and unanimous vote, the checklist and financials for the month of December were approved as presented.

7. **SUPERINTENDENT REPORT:**

Superintendent Gibboni presented the water usage report. He noted that water usage was up slightly.

8. **DISTRICT MANAGER REPORT:**

District Manager Nicholls stated that the election calendar was included in the packet for reference and inquired into cancelling February's meeting barring anything coming up for the agenda. She noted that every other month meetings have become standard for the beginning of the year.

Director Simoni inquired into account 2005-Accounts Payable-Trade

There being no further business to be brought before the Board, the meeting was adjourned at 6:37 p.m.

Katie Nicholls, Recording District Secretary

Deborah Spencer, Secretary/Treasurer

NORTH SHORE WATER DISTRICT Check Detail January 2025

Type	Num	Date	Name	Memo	Account	Paid Amount
Bill Pmt...	ACH	01/24/2025	COLUMN/CMNM		1005 · United Business Bank Check...	
Bill		01/17/2025			5042 · Election Expense	-54.12
TOTAL						-54.12
Bill Pmt...	2767	01/06/2025	PVS DX, INC	737003041-24	1005 · United Business Bank Check...	
Bill	7370...	12/18/2024		737003041-24	5183 · Water Treatment-Equip/Chemi...	-137.51
TOTAL						-137.51
Bill Pmt...	2768	01/06/2025	SDA SPECIAL DISTRICT ASSOC O...		1005 · United Business Bank Check...	
Bill		01/06/2025			5040 · Dues & Fees	-369.17
TOTAL						-369.17
Liability...	2771	01/23/2025	UNITED STATES TREASURY	84-0568732	1005 · United Business Bank Check...	
				84-0568732	2100 · Payroll Liabilities	-254.20
				84-0568732	2100 · Payroll Liabilities	-254.20
				84-0568732	2100 · Payroll Liabilities	-59.45
				84-0568732	2100 · Payroll Liabilities	-59.45
TOTAL						-627.30
Bill Pmt...	2772	01/28/2025	MOSES, WITTEMYER, HARRISON ...		1005 · United Business Bank Check...	
Bill		01/28/2025		16415	5067 · Professional Fees-Legal	-9.30
TOTAL						-9.30
Bill Pmt...	2773	01/28/2025	MOUNTAIN PARKS ELECTRIC	405872000	1005 · United Business Bank Check...	
Bill		01/28/2025		01-2025	5197 · Utilities	-190.26
TOTAL						-190.26
Bill Pmt...	2774	01/28/2025	PVS DX, INC		1005 · United Business Bank Check...	
Bill		01/06/2025		737003041-24	5183 · Water Treatment-Equip/Chemi...	-137.51

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NORTH SHORE WATER DISTRICT
Check Detail
 January 2025

Type	Num	Date	Name	Memo	Account	Paid Amount
TOTAL						-137.51
Bill Pmt...	2775	01/28/2025	THREE LAKES WATER & SANITATI...		1005 · United Business Bank Check...	
Bill		01/28/2025		AD	5072 · Three Lakes Admin Contract	-1,775.00
				OP	5182 · Three Lakes Operation Contract	-2,140.00
				SM	5182 · Three Lakes Operation Contract	-95.00
				CEL	5075 · Telephone	-99.90
				LL	5075 · Telephone	-58.72
				COLOR	5061 · Office Supplies	-5.47
				BW	5061 · Office Supplies	-9.60
				TESTING	5199 · Water Testing	-35.00
				POSTGE	5060 · Postage/Box Rent	-2.76
				MILEAGE	5041 · Mileage Expense	-63.00
TOTAL						-4,284.45

NORTH SHORE WATER DISTRICT

Profit & Loss Budget Performance

January 2025

	<u>Jan 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>
Income						
4005 · Water Use Fees & Late Pymt Pen	29,112.50	123,942.00	23.49%	29,112.50	123,942.00	23.49%
4010 · Permits-Connection/Inspection	0.00	25.00	0.0%	0.00	25.00	0.0%
4090 · User Tap Fees	0.00	6,600.00	0.0%	0.00	6,600.00	0.0%
4110 · Property Tax	0.00	1,681.00	0.0%	0.00	1,681.00	0.0%
4120 · Specific Ownership Tax	5.40	100.00	5.4%	5.40	100.00	5.4%
4130 · Delinquent Tax	0.00	5.00	0.0%	0.00	5.00	0.0%
4300 · Interest Earned	1,296.37	15,600.00	8.31%	1,296.37	15,600.00	8.31%
4310 · Interest County	0.00	5.00	0.0%	0.00	5.00	0.0%
4900 · Miscellaneous Revenue	0.00	300.00	0.0%	0.00	300.00	0.0%
Total Income	<u>30,414.27</u>	<u>148,258.00</u>	<u>20.51%</u>	<u>30,414.27</u>	<u>148,258.00</u>	<u>20.51%</u>
Gross Profit	30,414.27	148,258.00	20.51%	30,414.27	148,258.00	20.51%
Expense						
5030 · County Treasurer Fees	0.00	90.00	0.0%	0.00	90.00	0.0%
5037a · Directors Payroll	0.00	6,000.00	0.0%	0.00	6,000.00	0.0%
5037b · Directors Payroll Taxes	0.00	459.00	0.0%	0.00	459.00	0.0%
5037c · Directors Expenses	0.00	4,265.00	0.0%	0.00	4,265.00	0.0%
5040 · Dues & Fees	369.17	400.00	92.29%	369.17	400.00	92.29%
5041 · Mileage Expense	63.00	300.00	21.0%	63.00	300.00	21.0%
5042 · Election Expense	54.12	3,000.00	1.8%	54.12	3,000.00	1.8%
5043 · Permits & Licenses	0.00	200.00	0.0%	0.00	200.00	0.0%
5047 · Business Insurance	2,284.00	2,872.00	79.53%	2,284.00	2,872.00	79.53%
5055 · Miscellaneous - Administration	0.00	100.00	0.0%	0.00	100.00	0.0%
5060 · Postage/Box Rent	2.76	250.00	1.1%	2.76	250.00	1.1%
5061 · Office Supplies	15.07	400.00	3.77%	15.07	400.00	3.77%
5067 · Professional Fees-Legal	9.30	5,000.00	0.19%	9.30	5,000.00	0.19%
5068 · Professional Fees - Auditor	0.00	12,600.00	0.0%	0.00	12,600.00	0.0%
5072 · Three Lakes Admin Contract	1,775.00	22,600.00	7.85%	1,775.00	22,600.00	7.85%
5075 · Telephone	158.62	2,125.00	7.46%	158.62	2,125.00	7.46%
5152 · Operations-Misc. Expense	0.00	1,000.00	0.0%	0.00	1,000.00	0.0%
5182 · Three Lakes Operation Contract	2,235.00	29,820.00	7.5%	2,235.00	29,820.00	7.5%
5183 · Water Treatment-Equip/Chemicals	137.51	1,400.00	9.82%	137.51	1,400.00	9.82%

NORTH SHORE WATER DISTRICT
Profit & Loss Budget Performance
 January 2025

	<u>Jan 25</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 25</u>	<u>YTD Budget</u>	<u>% of Budget</u>
5191 · Repairs & Maintenance	0.00	25,000.00	0.0%	0.00	25,000.00	0.0%
5192 · Shop Supplies	0.00	200.00	0.0%	0.00	200.00	0.0%
5197 · Utilities	190.26	2,700.00	7.05%	190.26	2,700.00	7.05%
5199 · Water Testing	35.00	3,000.00	1.17%	35.00	3,000.00	1.17%
Total Expense	<u>7,328.81</u>	<u>123,781.00</u>	<u>5.92%</u>	<u>7,328.81</u>	<u>123,781.00</u>	<u>5.92%</u>
Net Income	<u><u>23,085.46</u></u>	<u><u>24,477.00</u></u>	<u><u>94.32%</u></u>	<u><u>23,085.46</u></u>	<u><u>24,477.00</u></u>	<u><u>94.32%</u></u>

NORTH SHORE WATER DISTRICT
Profit & Loss Budget Performance
January 2025

	<u>Annual Budget</u>
Income	
4005 · Water Use Fees & Late Pymt Pen	123,942.00
4010 · Permits-Connection/Inspection	25.00
4090 · User Tap Fees	6,600.00
4110 · Property Tax	1,681.00
4120 · Specific Ownership Tax	100.00
4130 · Delinquent Tax	5.00
4300 · Interest Earned	15,600.00
4310 · Interest County	5.00
4900 · Miscellaneous Revenue	300.00
Total Income	<u>148,258.00</u>
Gross Profit	<u>148,258.00</u>
Expense	
5030 · County Treasurer Fees	90.00
5037a · Directors Payroll	6,000.00
5037b · Directors Payroll Taxes	459.00
5037c · Directors Expenses	4,265.00
5040 · Dues & Fees	400.00
5041 · Mileage Expense	300.00
5042 · Election Expense	3,000.00
5043 · Permits & Licenses	200.00
5047 · Business Insurance	2,872.00
5055 · Miscellaneous - Administration	100.00
5060 · Postage/Box Rent	250.00
5061 · Office Supplies	400.00
5067 · Professional Fees-Legal	5,000.00
5068 · Professional Fees - Auditor	12,600.00
5072 · Three Lakes Admin Contract	22,600.00
5075 · Telephone	2,125.00
5152 · Operations-Misc. Expense	1,000.00
5182 · Three Lakes Operation Contract	29,820.00
5183 · Water Treatment-Equip/Chemicals	1,400.00

NORTH SHORE WATER DISTRICT
Profit & Loss Budget Performance
January 2025

	<u>Annual Budget</u>
5191 · Repairs & Maintenance	25,000.00
5192 · Shop Supplies	200.00
5197 · Utilities	2,700.00
5199 · Water Testing	3,000.00
Total Expense	<u>123,781.00</u>
Net Income	<u><u>24,477.00</u></u>

NORTH SHORE WATER DISTRICT Balance Sheet Prev Year Comparison As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1004 · United Business Bank Savings	167,360.96	212,073.09	-44,712.13	-21.1%
1005 · United Business Bank Checking	30,687.48	25,144.08	5,543.40	22.1%
1006 · CSAFE General Account	194,002.18	87,503.74	106,498.44	121.7%
Total Checking/Savings	392,050.62	324,720.91	67,329.71	20.7%
Accounts Receivable				
1030 · A/R - User Fees	17,449.01	3,509.18	13,939.83	397.2%
Total Accounts Receivable	17,449.01	3,509.18	13,939.83	397.2%
Other Current Assets				
1070 · Prepaid Insurance	2,206.00	2,206.00	0.00	0.0%
1043 · A/R - County Certified	4,325.92	4,325.92	0.00	0.0%
1060 · Property Tax Receivable	1,612.27	1,637.00	-24.73	-1.5%
Total Other Current Assets	8,144.19	8,168.92	-24.73	-0.3%
Total Current Assets	417,643.82	336,399.01	81,244.81	24.2%
Fixed Assets				
1350 · Water Rights	4,220.00	4,200.00	20.00	0.5%
1360 · Water System Improvements				
1362 · Original Cost - Water System	1,502,650.00	1,502,650.00	0.00	0.0%
1361 · A/D - Water System Improvements	-638,214.77	-638,214.77	0.00	0.0%
Total 1360 · Water System Improvements	864,435.23	864,435.23	0.00	0.0%
Total Fixed Assets	868,655.23	868,635.23	20.00	0.0%
TOTAL ASSETS	1,286,299.05	1,205,034.24	81,264.81	6.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2005 · Accounts Payable-Trade	2,286.00	0.00	2,286.00	100.0%
Total Accounts Payable	2,286.00	0.00	2,286.00	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	1.32	1.32	0.00	0.0%
2104 · Payments received in Advance	1,235.07	1,235.07	0.00	0.0%
2200 · Deferred Revenue	1,637.00	1,637.00	0.00	0.0%
Total Other Current Liabilities	2,873.39	2,873.39	0.00	0.0%

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02/25/25

Accrual Basis

NORTH SHORE WATER DISTRICT
Balance Sheet Prev Year Comparison
As of January 31, 2025

	Jan 31, 25	Jan 31, 24	\$ Change	% Change
Total Current Liabilities	5,159.39	2,873.39	2,286.00	79.6%
Total Liabilities	5,159.39	2,873.39	2,286.00	79.6%
Equity				
3000 · Investment in Fixed Assets	868,635.23	868,635.23	0.00	0.0%
1110 · Unrestricted	389,418.97	307,419.03	81,999.94	26.7%
Net Income	23,085.46	26,106.59	-3,021.13	-11.6%
Total Equity	1,281,139.66	1,202,160.85	78,978.81	6.6%
TOTAL LIABILITIES & EQUITY	1,286,299.05	1,205,034.24	81,264.81	6.7%

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02/25/25

Accrual Basis

NORTH SHORE WATER DISTRICT
Statement of Revenue & Expense
January 2025

	<u>Jan 25</u>	<u>Jan 25</u>
Income		
4005 · Water Use Fees & Late Pymt Pen	29,112.50	29,112.50
4120 · Specific Ownership Tax	5.40	5.40
4300 · Interest Earned	1,296.37	1,296.37
Total Income	<u>30,414.27</u>	<u>30,414.27</u>
Gross Profit	30,414.27	30,414.27
Expense		
5040 · Dues & Fees	369.17	369.17
5041 · Mileage Expense	63.00	63.00
5042 · Election Expense	54.12	54.12
5047 · Business Insurance	2,284.00	2,284.00
5060 · Postage/Box Rent	2.76	2.76
5061 · Office Supplies	15.07	15.07
5067 · Professional Fees-Legal	9.30	9.30
5072 · Three Lakes Admin Contract	1,775.00	1,775.00
5075 · Telephone	158.62	158.62
5182 · Three Lakes Operation Contract	2,235.00	2,235.00
5183 · Water Treatment-Equip/Chemicals	137.51	137.51
5197 · Utilities	190.26	190.26
5199 · Water Testing	35.00	35.00
Total Expense	<u>7,328.81</u>	<u>7,328.81</u>
Net Income	<u><u>23,085.46</u></u>	<u><u>23,085.46</u></u>

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03/03/25

NORTH SHORE WATER DISTRICT Check Detail February 2025

Type	Num	Date	Name	Memo	Account	Deliv Date
Bill Pmt...	ACH	02/07/2025	CO Special Dist Property Liability ...	48081	1005 · United Business Bank Check...	
Bill		01/13/2025			5047 · Business Insurance	
TOTAL						
Bill Pmt...	2776	02/11/2025	MOUNTAIN PARKS ELECTRIC	405872000	1005 · United Business Bank Check...	
Bill		02/11/2025			5197 · Utilities	
TOTAL						
Bill Pmt...	2777	02/11/2025	THREE LAKES WATER & SANITATI...		1005 · United Business Bank Check...	
Bill		02/11/2025		AM OP CALLOUT	5152 · Operations-Misc. Expense	
				LL	5075 · Telephone	
				CEL	5075 · Telephone	
				AD	5072 · Three Lakes Admin Contract	
				OP	5182 · Three Lakes Operation Contract	
				SM	5182 · Three Lakes Operation Contract	
				BW	5061 · Office Supplies	
				COLOR	5061 · Office Supplies	
				BAC T	5199 · Water Testing	
				POSTAGE	5060 · Postage/Box Rent	
				MILEAGE	5041 · Mileage Expense	
TOTAL						
Bill Pmt...	2778	02/11/2025	MOSES, WITTEMYER, HARRISON ...		1005 · United Business Bank Check...	
Bill		02/11/2025		16456	5067 · Professional Fees-Legal	
TOTAL						
Bill Pmt...	2779	02/25/2025	PVS DX, INC		1005 · United Business Bank Check...	
Bill		02/24/2025		737000395-25	5183 · Water Treatment-Equip/Chemi...	
TOTAL						

NORTH SHORE WATER DISTRICT

Profit & Loss Budget Performance

February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income				
4005 · Water Use Fees & Late Pymt Pen	0.00	29,112.50	23.49%	123,942.00
4010 · Permits-Connection/Inspection	0.00	0.00	0.0%	25.00
4090 · User Tap Fees	0.00	0.00	0.0%	6,600.00
4110 · Property Tax	1,905.77	1,905.77	113.37%	1,681.00
4120 · Specific Ownership Tax	7.07	12.47	12.47%	100.00
4130 · Delinquent Tax	0.00	0.00	0.0%	5.00
4300 · Interest Earned	1,176.03	2,472.40	15.85%	15,600.00
4310 · Interest County	0.00	0.00	0.0%	5.00
4900 · Miscellaneous Revenue	0.00	0.00	0.0%	300.00
Total Income	<u>3,088.87</u>	<u>33,503.14</u>	<u>22.6%</u>	<u>148,258.00</u>
Gross Profit	3,088.87	33,503.14	22.6%	148,258.00
Expense				
5030 · County Treasurer Fees	4.61	4.61	5.12%	90.00
5037a · Directors Payroll	0.00	0.00	0.0%	6,000.00
5037b · Directors Payroll Taxes	0.00	0.00	0.0%	459.00
5037c · Directors Expenses	0.00	0.00	0.0%	4,265.00
5040 · Dues & Fees	0.00	369.17	92.29%	400.00
5041 · Mileage Expense	75.60	138.60	46.2%	300.00
5042 · Election Expense	0.00	54.12	1.8%	3,000.00
5043 · Permits & Licenses	0.00	0.00	0.0%	200.00
5047 · Business Insurance	0.00	2,284.00	79.53%	2,872.00
5055 · Miscellaneous - Administration	0.00	0.00	0.0%	100.00
5060 · Postage/Box Rent	10.35	13.11	5.24%	250.00
5061 · Office Supplies	1.64	16.71	4.18%	400.00
5067 · Professional Fees-Legal	12.80	22.10	0.44%	5,000.00
5068 · Professional Fees - Auditor	0.00	0.00	0.0%	12,600.00
5072 · Three Lakes Admin Contract	1,775.00	3,550.00	15.71%	22,600.00
5075 · Telephone	156.62	315.24	14.84%	2,125.00
5152 · Operations-Misc. Expense	51.14	51.14	5.11%	1,000.00
5182 · Three Lakes Operation Contract	2,235.00	4,470.00	14.99%	29,820.00
5183 · Water Treatment-Equip/Chemicals	412.51	550.02	39.29%	1,400.00

NORTH SHORE WATER DISTRICT
Profit & Loss Budget Performance
February 2025

	Feb 25	Jan - Feb 25	% of Budget	Annual Budget
5191 - Repairs & Maintenance	0.00	0.00	0.0%	25,000.00
5192 - Shop Supplies	0.00	0.00	0.0%	200.00
5197 - Utilities	279.46	469.72	17.4%	2,700.00
5199 - Water Testing	35.00	70.00	2.33%	3,000.00
Total Expense	5,049.73	12,378.54	10.0%	123,781.00
	-1,960.86	21,124.60	86.3%	24,477.00

NORTH SHORE WATER DISTRICT Balance Sheet Prev Year Comparison As of February 28, 2025

	Feb 28, 25	Feb 29, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1004 · United Business Bank Savings	169,094.36	213,874.34	-44,779.98	-20.9%
1005 · United Business Bank Checking	25,267.85	20,262.96	5,004.89	24.7%
1006 · CSAFE General Account	194,660.75	87,883.10	106,777.65	121.5%
Total Checking/Savings	389,022.96	322,020.40	67,002.56	20.8%
Accounts Receivable				
1030 · A/R - User Fees	16,231.81	2,767.49	13,464.32	486.5%
Total Accounts Receivable	16,231.81	2,767.49	13,464.32	486.5%
Other Current Assets				
1070 · Prepaid Insurance	2,206.00	2,206.00	0.00	0.0%
1043 · A/R - County Certified	4,325.92	4,325.92	0.00	0.0%
1060 · Property Tax Receivable	1,612.27	1,637.00	-24.73	-1.5%
Total Other Current Assets	8,144.19	8,168.92	-24.73	-0.3%
Total Current Assets	413,398.96	332,956.81	80,442.15	24.2%
Fixed Assets				
1350 · Water Rights	4,220.00	4,200.00	20.00	0.5%
1360 · Water System Improvements				
1362 · Original Cost - Water System	1,502,650.00	1,502,650.00	0.00	0.0%
1361 · A/D - Water System Improvements	-638,214.77	-638,214.77	0.00	0.0%
Total 1360 · Water System Improvements	864,435.23	864,435.23	0.00	0.0%
Total Fixed Assets	868,655.23	868,635.23	20.00	0.0%
TOTAL ASSETS	1,282,054.19	1,201,592.04	80,462.15	6.7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2005 · Accounts Payable-Trade	2.00	0.00	2.00	100.0%
Total Accounts Payable	2.00	0.00	2.00	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	1.32	1.32	0.00	0.0%
2104 · Payments received in Advance	1,235.07	1,235.07	0.00	0.0%
2200 · Deferred Revenue	1,637.00	1,637.00	0.00	0.0%
Total Other Current Liabilities	2,873.39	2,873.39	0.00	0.0%

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03/03/25

Accrual Basis

NORTH SHORE WATER DISTRICT
Balance Sheet Prev Year Comparison
As of February 28, 2025

	Feb 28, 25	Feb 29, 24	\$ Change	% Change
Total Current Liabilities	2,875.39	2,873.39	2.00	0.1%
Total Liabilities	2,875.39	2,873.39	2.00	0.1%
Equity				
3000 · Investment in Fixed Assets	868,635.23	868,635.23	0.00	0.0%
1110 · Unrestricted	389,418.97	307,419.03	81,999.94	26.7%
Net Income	21,124.60	22,664.39	-1,539.79	-6.8%
Total Equity	1,279,178.80	1,198,718.65	80,460.15	6.7%
TOTAL LIABILITIES & EQUITY	1,282,054.19	1,201,592.04	80,462.15	6.7%

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03/03/25

Accrual Basis

NORTH SHORE WATER DISTRICT
Statement of Revenue & Expense
February 2025

	<u>Feb 25</u>	<u>Jan - Feb 25</u>
Income		
4005 · Water Use Fees & Late Pymt Pen	0.00	29,112.50
4110 · Property Tax	1,905.77	1,905.77
4120 · Specific Ownership Tax	7.07	12.47
4300 · Interest Earned	1,176.03	2,472.40
	<hr/>	<hr/>
Total Income	3,088.87	33,503.14
Gross Profit	3,088.87	33,503.14
Expense		
5030 · County Treasurer Fees	4.61	4.61
5040 · Dues & Fees	0.00	369.17
5041 · Mileage Expense	75.60	138.60
5042 · Election Expense	0.00	54.12
5047 · Business Insurance	0.00	2,284.00
5060 · Postage/Box Rent	10.35	13.11
5061 · Office Supplies	1.64	16.71
5067 · Professional Fees-Legal	12.80	22.10
5072 · Three Lakes Admin Contract	1,775.00	3,550.00
5075 · Telephone	156.62	315.24
5152 · Operations-Misc. Expense	51.14	51.14
5182 · Three Lakes Operation Contract	2,235.00	4,470.00
5183 · Water Treatment-Equip/Chemicals	412.51	550.02
5197 · Utilities	279.46	469.72
5199 · Water Testing	35.00	70.00
	<hr/>	<hr/>
Total Expense	5,049.73	12,378.54
Net Income	<u><u>-1,960.86</u></u>	<u><u>21,124.60</u></u>

NORTH SHORE WATER & SANITATION DISTRICT

MONTHLY WATER USAGE

MONTH	Current year TOTAL	Daily Avg.	Prev. Year TOTAL	Yearly %+or-	Yearly COMPARISON	Outfall Daily Avg
Feb-24	358,930	12,376	362,061	-1	-3131	9134
Mar-24	382,960	12,353	353,710	8	29250	8674
Apr-24	350,678	11,689	315,480	11	35198	11583
May-24	513,153	16,553	706,800	-27	-193647	12121
Jun-24	1,163,520	38,784	1,214,760	-4	-51240	10000
Jul-24	1,305,813	42,123	1,428,657	-9	-122844	10566
Aug-24	1,082,768	34,928	1,306,760	-17	-223992	11840
Sep-24	945,642	31,521	1,215,107	-22	-269465	9902
Oct-24	583,353	18,817	483,267	21	100086	11126
Nov-24	474,107	15,803	338,035	40	136072	11439
Dec-24	547,039	17,646	377,084	45	169955	10845
Jan-25	728,086	23,486	446,079	63	282007	9391
YTD TOTAL	<u>8,436,049</u>		<u>8,547,800</u>	-1	<u>-111,751</u>	

NORTH SHORE WATER & SANITATION DISTRICT

MONTHLY WATER USAGE

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Dec-24	547,039	17,646	377,084	45	169955	10845
Jan-25	728,086	23,486	446,079	63	282007	9391
Feb-25	783,216	27,972	358,930	118	424286	8366
YTD TOTAL	<u>8,860,335</u>		<u>8,544,669</u>	4	<u>315,666</u>	