

NORTH SHORE WATER DISTRICT
2024 PROPOSED BUDGET

ENTERPRISE FUND		ACTUALS	ACTUALS	ESTIMATED	ESTIMATED YEAR END		BUDGET	PROPOSED
		2022	THRU SEPT	OCT - DEC	2023	Budget Balance	2023	2024
BEGINNING FUND BALANCE		138,036			124,279		51,616	128,245
Operating Revenue								
4005 · Water Use Fees & Late Pymt Pen		107,359	83,873	28,017	111,890	218	112,108	117,648
4110 · Ad-Valorem Tax - Admin		1,509	2,320	0	2,320	(758)	1,562	1,637
4120 · Specific Ownership Tax		93	72	27	99	101	200	100
4130 · Delinquent Tax		3	1	4	5	0	5	5
4300 · Interest Earned		2,301	6,756	3,300	10,056	(8,056)	2,000	12,600
4900 · Miscellaneous Revenue		0	0	300	300	0	300	300
TOTAL OPERATING REVENUE		111,265	93,022	31,648	124,670	(8,495)	116,175	132,290
Non-Operating Revenue								
4090 · User Tap Fees		6,600	0	0	0	6,600	6,600	6,600
4010 · Permits - Connection/Inspection		25	0	0	0	25	25	25
4310 · Interest County		0	0	1	1	4	5	5
TOTAL NON-OPERATING REVENUE		6,625	0	1	1	6,629	6,630	6,630
TOTAL REVENUE		117,890	93,022	31,649	124,671	(1,866)	122,805	138,920
ADMINISTRATIVE EXPENSES								
5030 · County Treasurer Fees		75	74	10	84	1	85	85
5047 · Business Insurance		2,397	2,554	0	2,554	(407)	2,147	2,659
Director's Fees & Expenses		7,166	2,942	1,577	4,519	5,585	10,104	10,129
5040 · Dues & Fees		367	383	0	383	17	400	400
5042 · Election Expense		53	54	0	54	2,946	3,000	0
5055 · Miscellanous - Administration		2,018	23	0	23	77	100	100
5061 · Office Supplies		409	58	0	58	392	450	400
5060 · Postage/Box Rent		327	225	34	259	21	280	272
5067 · Professional Fees-Legal		73	87	30	117	4,883	5,000	5,000
5068 · Professional Fess - Auditor		2,620	8,400	3,200	11,600	0	11,600	3,500
5075 · Telephone		1,981	1,549	465	2,014	86	2,100	2,114
5072 · Three Lakes Admin Contract		18,508	14,976	4,992	19,968	0	19,968	20,904
5041 · Mileage Expense		189	181	22	203	97	300	300
TOTAL ADMINISTRATIVE EXPENSES		36,183	31,505	10,330	41,835	13,699	55,534	45,864
OPERATIONS EXPENSES								
5152 · Operations-Misc. Expense		0	289	0	289	711	1,000	1,000
5043 · Permits & Licenses		100	100	0	100	100	200	200
5191 · Repairs & Maintenance		1,375	3,150	0	3,150	21,850	25,000	25,000
5192 · Shop Supplies		0	0	200	200	0	200	200
5182 · Three Lakes Operation Contract		23,546	18,909	6,303	25,212	3,000	28,212	29,340
5197 · Utilities		2,433	1,979	900	2,879	221	3,100	3,138
5183 · Water Treatment-Equip/Chemicals		1,000	823	450	1,273	(323)	950	1,400
5199 · Water Testing		2,010	662	105	767	2,233	3,000	3,000
TOTAL OPERATIONS EXPENSES		30,464	25,912	7,958	33,870	27,792	61,662	63,278
TOTAL EXPENDITURES		66,647	57,417	18,288	75,705	41,491	117,196	109,142
NET (Revenue - Expenses)		51,243			48,966		5,609	29,778
Designated Reserve Funds		65,000	0	45,000	45,000	0	45,000	144,000
ENDING FUND BALANCE		124,279			128,245		12,223	14,023
Total Dedicated Reserve Funds		135,000			180,000		180,000	324,000