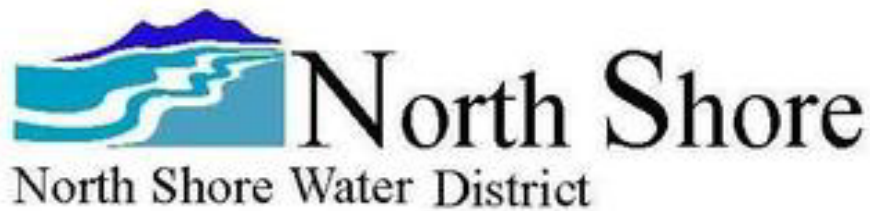


NORTH SHORE WATER DISTRICT
2025 BUDGET DOCUMENTS



PO BOX 576
GRAND LAKE, COLORADO 80447
970-627-9227
www.northshorewaterdistrict.com

NORTH SHORE WATER DISTRICT GRAND COUNTY, COLORADO

2025 BUDGET MESSAGE

The North Shore Water District is a small rural district located within a two- and one-half-hour drive west of Denver, and only six miles south of Rocky Mountain National Park. The District was formed in September, 1964 for the purpose of providing potable water to its users. It encompasses properties from three subdivisions, Lake Forest Subdivision, Y-Lee Subdivision and North Shore Subdivision. The District is subject to the provisions of the “Special District Act”.

BUDGET PROCESS

Prior to October 15 of each year the District Manager submits a proposed operating budget for the fiscal year commencing the following January 1, to the Board of Directors. The operating budget for the fund includes proposed expenses and the means of financing them.

A public hearing is held at a Board of Director meeting in November to obtain taxpayer input. Prior to December 15, the budget is legally enacted through passage of several Resolutions: Resolution to Adopt Budget; Resolution to Appropriate Sums of Money and Resolution to Set Mill Levies, all of which are included herein.

IMPORTANT FEATURES OF THE BUDGET

In 2009 a water main replacement project, consisting of replacement of 14,461 feet of pipe and the installation of 24 new fire hydrants, was completed by Evans Holding/Elk Mountain Excavating. This project completed the renovation of the entire distribution system within the District.

In 2010 the District focused on a revision of its Rules and Regulations and new Regulations were subsequently approved by the Board of Directors.

In 2011 the Board of Directors completed a name change to *North Shore Water District*. This will help to alleviate misunderstandings as to the service provided by the District. It has never provided a sanitation service.

In 2014 the District purchased a new Magmeter which provides us with valuable information in monitoring the system, such as water flow, peak use, excess water readings, and water main or service line break indicators.

In 2018 the District paid off its loan with the Department of Local Affairs. This was paid off 10 years early, which has meant a big savings in interest for the District.

Since the replacement of the system in 2009, the District's system has been operating very well with very little spent in maintenance costs.

BUDGETARY BASIS OF ACCOUNTING

Enterprise fund accounting is utilized in accordance with generally accepted accounting principles for our water district. The accrual basis of accounting is utilized.

SERVICES OF THE DISTRICT

The District furnishes a water service to its customers within the boundaries of the District. The District is presently servicing 121 residential and 19.5 commercial taps with little growth over the past few years. The District contracts with Three Lakes Water and Sanitation District to manage the operations and administration of the District.

DEPOSITS

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. As of December 31, 2024, all of the District deposits were either insured by the Federal Deposit Insurance Corporation or held in eligible public depositories as required by PDPA.

INVESTMENTS

Colorado Revised Statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. The District meets all Colorado Revised Statute requirements regarding investments.

**NORTH SHORE WATER DISTRICT
RESOLUTION NO. 2024-12-1
RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (“Board”) of North Shore Water District (“District”) has appointed a budget officer to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget officer has submitted the proposed budget to the Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 20, 2024 and a final hearing on December 11, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of North Shore Water District:

1. That estimated expenditures for each fund are as follows:

Enterprise Fund:

Current Operating Expenses	\$123,781
Designated Reserves	\$150,000
Unappropriated Funds	\$42,697
Enterprise Fund Expenditures Total	\$316,478

2. That estimated revenues are as follows:

Enterprise Fund:

From unappropriated surpluses	\$168,220
From general property tax	\$1,786
From sources other than general property tax	\$146,472
Enterprise Fund Revenue Total	\$316,478

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of North Shore Water District for the 2025 fiscal year. In the event of recertification of values by the County Assessor’s Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such

modification to the budget or certification as contemplated by this Section shall be deemed ratified by the Board.

4. That the budget, as hereby approved and adopted, subject to any adjustments due to final assessed valuation, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,681; and

WHEREAS, the preliminary 2024 valuation for assessment of the District, as certified by the County Assessor, is \$7,674,810.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of North Shore Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 0.219 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,681.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the North Shore Water District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the North Shore Water District that the following sums are hereby appropriated from the revenues for the purposes stated in the budget:

Enterprise Fund: \$316,478

Adopted this 11th day of December, 2024.

NORTH SHORE WATER DISTRICT

By: *Jeannie Wilkinson*
Jeannie Wilkinson (Dec 12, 2024 08:01 MST)
Jeannie Wilkinson, Vice President

Attest:

Deb Spencer
Deb Spencer, Secretary/Treasurer










Resolution 2024-12-1 Budget Resolution

Final Audit Report

2024-12-12

Created:	2024-12-12
By:	Katie Nicholls (katie@threelakesws.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAuTQqQwUB-YSO7t9KJHxRnj9bGp4z7YkO

"Resolution 2024-12-1 Budget Resolution" History

-  Document created by Katie Nicholls (katie@threelakesws.com)
2024-12-12 - 2:42:34 PM GMT
-  Document emailed to Jeannie Wilkinson (goslow55@yahoo.com) for signature
2024-12-12 - 2:42:37 PM GMT
-  Document emailed to Deb Spencer (debspencer.nsw@gmail.com) for signature
2024-12-12 - 2:42:37 PM GMT
-  Email viewed by Deb Spencer (debspencer.nsw@gmail.com)
2024-12-12 - 2:42:42 PM GMT
-  Email viewed by Jeannie Wilkinson (goslow55@yahoo.com)
2024-12-12 - 2:57:00 PM GMT
-  Document e-signed by Jeannie Wilkinson (goslow55@yahoo.com)
Signature Date: 2024-12-12 - 3:01:48 PM GMT - Time Source: server
-  Signer Deb Spencer (debspencer.nsw@gmail.com) entered name at signing as Deborah Spencer
2024-12-12 - 3:12:09 PM GMT
-  Document e-signed by Deborah Spencer (debspencer.nsw@gmail.com)
Signature Date: 2024-12-12 - 3:12:11 PM GMT - Time Source: server
-  Agreement completed.
2024-12-12 - 3:12:11 PM GMT

**NORTH SHORE WATER DISTRICT
APPROVED 2025 BUDGET ENTERPRISE FUND**

ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
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BEGINNING FUND BALANCE

\$124,279	\$127,420	\$168,220
------------------	------------------	------------------

Operating Revenue

- 4005 · Water Use Fees & Late Pymt Pen
- 4110 · Ad-Valorem Tax - Admin
- 4120 · Specific Ownership Tax
- 4130 · Delinquent Tax
- 4300 · Interest Earned
- 4900 · Miscellaneous Revenue

\$111,926	\$118,818	\$123,942
\$1,562	\$2,569	\$1,681
\$100	\$81	\$100
\$6	\$5	\$5
\$10,394	\$15,681	\$15,600
\$0	\$0	\$300
\$123,988	\$137,154	\$141,628

TOTAL OPERATING REVENUE

Non-Operating Revenue

- 4090 · User Tap Fees
- 4010 · Permits - Connection/Inspection
- 4310 · Interest County

\$0	\$0	\$6,600
\$0	\$50	\$25
\$1	\$1	\$5
\$1	\$51	\$6,630

TOTAL NON-OPERATING REVENUE

TOTAL REVENUE

\$123,989	\$137,205	\$148,258
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Administrative Expenses

- 5030 · County Treasurer Fees
- 5047 · Business Insurance
- Director's Fees & Expenses
- 5040 · Dues & Fees
- 5042 · Election Expense
- 5055 · Miscellanous - Administration
- 5061 · Office Supplies
- 5060 · Postage/Box Rent
- 5067 · Professional Fees-Legal
- 5068 · Professional Fess - Auditor
- 5075 · Telephone
- 5072 · Three Lakes Admin Contract
- 5041 · Mileage Expense

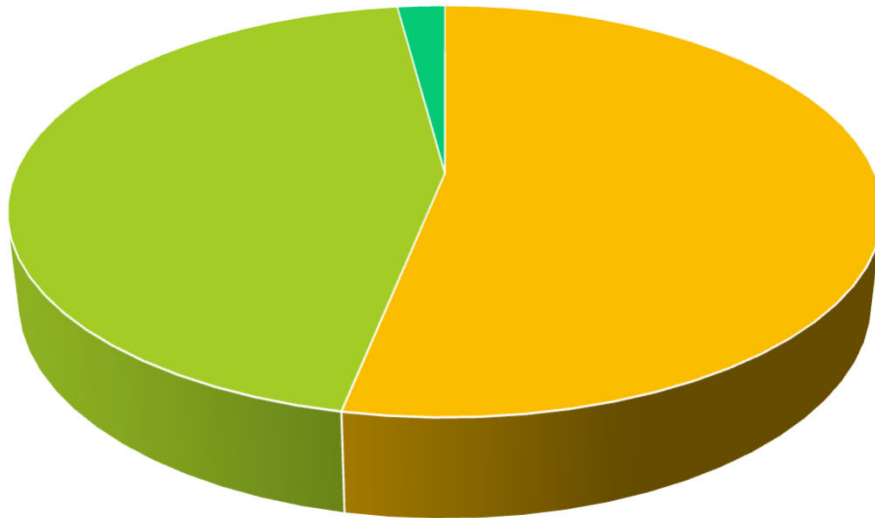
\$78	\$86	\$90
\$2,554	\$2,651	\$2,872
\$4,932	\$4,680	\$10,724
\$383	\$330	\$400
\$54	\$0	\$3,000
\$33	\$90	\$100
\$85	\$327	\$400
\$370	\$217	\$250
\$115	\$141	\$5,000
\$11,600	\$3,500	\$12,600
\$2,015	\$2,024	\$2,125
\$20,257	\$20,904	\$22,600
\$294	\$301	\$300
\$42,770	\$35,250	\$60,461

TOTAL ADMINISTRATIVE EXPENSES

**NORTH SHORE WATER DISTRICT
APPROVED 2025 BUDGET ENTERPRISE FUND**

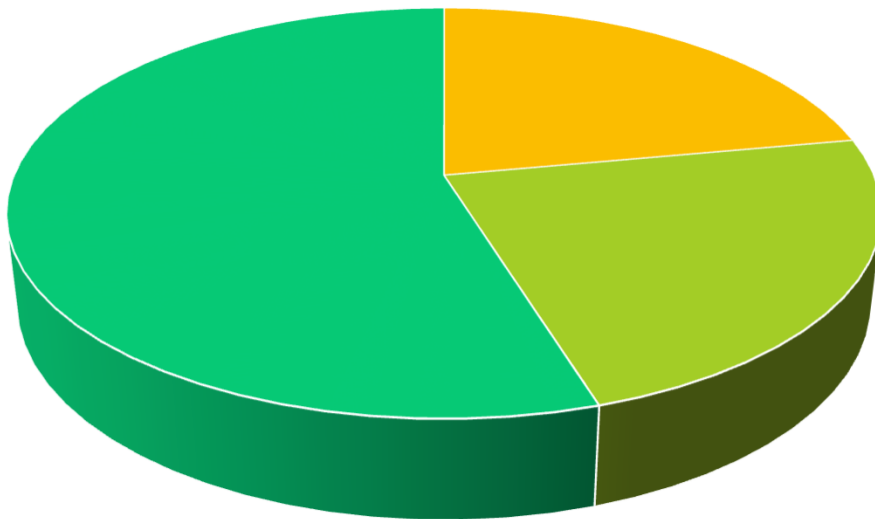
	ACTUALS 2023	ESTIMATED 2024	APPROVED 2025
<i>Operations Expenses</i>			
5152 · Operations-Misc. Expense	\$0	\$0	\$1,000
5043 · Permits & Licenses	\$100	\$113	\$200
5191 · Repairs & Maintenance	\$3,150	\$406	\$25,000
5192 · Shop Supplies	\$0	\$0	\$200
5182 · Three Lakes Operation Contract	\$25,257	\$26,512	\$29,820
5197 · Utilities	\$2,431	\$2,438	\$2,700
5183 · Water Treatment-Equip/Chemicals	\$1,373	\$965	\$1,400
5199 · Water Testing	\$767	\$720	\$3,000
TOTAL OPERATIONS EXPENSES	\$33,078	\$31,155	\$63,320
TOTAL EXPENDITURES	\$75,848	\$66,405	\$123,781
Designated Reserve Funds	\$45,000	\$30,000	\$150,000
ENDING FUND BALANCE	\$127,420	\$168,220	\$42,697
TOTAL DESIGNATED RESERVES BALANCE	\$180,000	\$210,000	\$360,000

Enterprise Fund Revenue



■ BEGINNING FUND BALANCE ■ OPERATING REVENUE ■ NON-OPERATING REVENUE

Enterprise Fund Expenditures



■ ADMINISTRATIVE EXPENSES ■ OPERATIONS EXPENSES ■ DESIGNATED RESERVE FUNDS

NORTH SHORE WATER DISTRICT

BUDGET LINE-ITEM REVIEW ENTERPRISE FUND

REVENUES

Water Use Fees/Late Payment Penalties: Rates will increase to \$223.00 per tap per quarter.

Interest Earned: Interest on funds.

Other Revenue: Revenue not anticipated, to include Mountain Parks Electric dividend.

EXPENDITURES – ADMINISTRATIVE

Business Insurance: Liability & Workmen's Compensation through the Special District Insurance Pool – indicates an 10% increase over last year.

Directors' Fees & Expenses: The District pays \$100.00 per meeting per Board Member plus taxes. Includes funds for three Board Members and guests to attend SDA fall Conference.

Dues & Fees: Annual Special District Association dues and Middle Park Water Conservancy District fees.

Miscellaneous Expenses: Any expenses incurred which were not anticipated.

Office Supplies: Storage boxes, copier paper, file folders, checks, deposit slips, printing, copies, etc.

Postage/Box Rent: Self-explanatory.

Professional Services - Legal: Water Rights Counsel and General Counsel if needed.

Professional Services - Auditor: Day & Associates, P.C. will close the books and McMahan and Associates, LLC will prepare the audit for the year 2024.

Telephone/Cell: Telephone, cell and internet.

Three Lakes IGA: Fees paid to Three Lakes Water and Sanitation District for administrative services - includes \$1,300 additional sum for any costs incurred over and above contract requirements.

Vehicle Mileage: Mileage reimbursement to Three Lakes for use of personal vehicles by District staff, reimbursed at the rate as set by the IRS.

EXPENDITURES – OPERATIONS

Miscellaneous Expenses: Any expenses incurred which were not anticipated.

Permits & Licenses: Water system permit fees of the Colorado Department of Health.

Repairs & Maintenance: Repair & maintenance costs of the system.

Shop Supplies: Miscellaneous repair materials.

Three Lakes IGA: Fees paid to Three Lakes Water & Sanitation District for operation of the water system
- includes \$3,000 additional sum for any costs incurred over and above contract requirements.

Utilities: Self-explanatory – includes an anticipated increase.

Water Treatment Chemicals: Chlorine and any other chemicals required for water treatment.

Water Treatment/Water Testing: General water testing required by State of Colorado.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: _____
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: () _____
(print)

Signed: _____ Title: _____


Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity*'s boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity*'s mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity*'s total mills upon the *taxing entity*'s *Gross Assessed Value* found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity*'s mill levy applied against the *taxing entity*'s gross assessed value after subtracting the *taxing entity*'s revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.